

## Explanation of variances – pro forma

name of smaller authority: **Cowbit Parish Council**  
county area (local councils and Lincolnshire

**Insert figures from Section 2 of the AGAR in all Blue Highlighted boxes**

green boxes where relevant:  
variances of more than 15% between totals for individual boxes (except variances of less than £200);  
a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual receipts/rates & levies value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
Balances Brought Forward	9,267	11,113				Explanation of % variance from P.Y opening balance not required - Balance brought forward agrees	
Precept or Rates and Levies	9,750	12,675	2,925	30.00%	YES		Extra expenditure due to increase in contractors fees and parish grass cutting
Total Other Receipts	30,223	2,034	-28,189	93.27%	YES		Figure last year included a grant to purchase new play equipment.
Staff Costs	3,394	2,774	-620	18.27%	YES		Figure last year included overtime
Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
All Other Payments	34,733	10,906	-23,827	68.60%	YES		Figure last year included purchase of new play equipment enabled by the grant.
Balances Carried Forward	11,113	12,742			NO	VARIANCE EXPLANATION NOT REQUIRED	
Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
Total Fixed Assets plus Other Long Term Investments and	138,992	138,992	0	0.00%	NO		
0 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**